

March 18, 2020

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Good Afternoon!

In light of the ever-changing landscape surrounding Covid-19, I had a conference call with Bald Head Island Club/Shoals Club CEO David Sawyer and Board Members Paul Carey and Mike Brown this afternoon. During the call we discussed the potential ramifications should a coronavirus case present on the island. It was my recommendation for the safety of our members and employees, protection of the facilities, and long-term financial stability of the Shoals Club, that we temporarily close operations effective at close of business today for the next two weeks (at least until April 1).

This decision came after significant discussion, weighing a multitude of factors. We feel that having healthy members and staff, and a facility that is ready to return to service without incident is a valuable insurance policy considering the time of year and current limited operations at the Shoals Club. The management team and Board will continue to have discussions to evaluate a potential date to resume operations at the Shoals Club. In the meantime, be well and thank you for your support during these challenging times.

Sincerely,

A handwritten signature in black ink that reads "F.E. Woody Walls". The signature is written in a cursive, flowing style.

Woody Walls
Shoals Club Managing Director



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